

BUDGET WORKSHOP FEBRUARY 10, 2015

A Budget Workshop of the Mayor and Council of the Borough of Bradley Beach was held in the council chamber on the above date.

CALL TO ORDER

Mayor Gary Engelstad opened the meeting with a salute to the flag.

Sunshine Law

The meeting has been noticed publicly according to the Open Public Meetings Act requirement for "Annual Notice", and posted on the official bulletin board.

Roll Call 7:35 PM

Present:	Council: Cotler, Volante, Goldfarb Mayor Engelstad Auditor Kaplan
Absent	Council: Galassetti
Secretary:	Municipal Clerk Mary Ann Solinski

Mayor Engelstad announced that there will be a time limit on the Budget Workshop Meeting which will be 9pm.

2015 MUNICIPAL BUDGET WORKSHOP

The Chief Financial Officer said that the general budget figures represent a 2.6 cent increase or a 4.3% increase over the 2014 budget and that 1 cent is equal to \$114,000. The Mayor and Council asked what amount would need to be cut for zero percent tax increase and the auditor advised it would be \$300,000. The CFO cautioned that amount of a cut could result in a huge tax increase in future year budgets such as the borough experienced in the past years. Council then had a brief discussion of using a larger amount of surplus in this year's budget. The auditor advised that the borough may not be able to generate new revenue this year for next year's budget. Councilman Goldfarb stated that the OEM office is meeting with FEMA representatives and hopefully agree to determine if the borough will receive a significant amount of reimbursement funding for Hurricane Sandy expenses. The auditor advised council of the state requirements concerning budgetary matters. Auditor Kaplan said hopefully council can introduce the 2015 budget at the meeting scheduled for March 10th.

The CFO briefly discussed capital projects for the upcoming year with council. Ms. Wilkins also provided the information council requested at the previous workshop concerning the following:

- Police Department vehicle inventory inclusive of mileage (Public Works provided their information at the previous workshop)

- Accrued funding for liability for compensated absences as of \$3,000 12/31/14
- Beach Capital bond funding available-Originally borrowed \$1,450,000 with an encumbrance of \$125,000 previously encumbered for stairs/ramp access leaving an unexpended balance of \$162,714.42
- Beach Utility Budget has an increase of \$3,000
- Sewer Utility Budget remains the same as previously presented
- Receipt of increased revenue for cable TV franchises (Cablevision & Verizon) and cell tower rental
- General budget reduction of appropriations suggested by council for litigation, electric and gasoline totaling \$40,000
- Additional revenue anticipated for the ATM beachfront concession of \$12,000
- An increase in the amount of an appropriation

Council also discussed items which still need to be addressed:

- Beachfront and park fountain repairs
- Storage for beach items off season
- Sylvan Lake

Mayor Engelstad stated that he would like everyone to review and cut some monies in the current fund budget. Councilmen Volante and Goldfarb said that they feel it is hard to cut more funds as the borough has services which must be provided to the public.

Public Comments

ADJOURNMENT

ON MOTION by Engelstad / Goldfarb the meeting was adjourned at 8:36 PM.

Mary Ann Solinski, RMC, CMC
Municipal Clerk/